

General Fund Earmarked Reserves

Appendix B

| | Opening Balance 1 April 2021 £'000 | 2021/22 Original Budgeted Transfers £'000 | 2021/22 Approved Reserve Transfer £'000 | 2021/22 Projected Transfers* £'000 | Projected Balance 31 March 2022 £'000 | 2022/23 Budgeted Reserves transfer £'000 | Projected Balance 31 March 2023 £'000 |
|---|--|--|---|---|--|--|--|
| 2020/21 Business Rate Holiday S31 Grant | 11,695 | -11,118 | | 4,905 | 5,482 | -5,482 | 0 |
| 2020/21 Business Rate Losses S31 Grant | 3,081 | -999 | | | 2,082 | -897 | 1,185 |
| Business Rates Volatility | 5,375 | 1,665 | -1,250 | | 5,790 | -721 | 5,069 |
| Investment Risk | 3,673 | | -673 | | 3,000 | | 3,000 |
| Investment Assets Sinking Fund | 0 | | 500 | | 500 | | 500 |
| Budget Volatility & Risk | 2,400 | | | -517 | 1,883 | | 1,883 |
| Commercial Investment Financing Fund | 0 | | 2,173 | | 2,173 | -2,000 | 173 |
| General Carry Forwards | 2,112 | | -2,112 | 738 | 738 | -530 | 208 |
| Garden Town | 870 | -68 | | | 802 | -213 | 589 |
| Economic Development Initiatives | 769 | | | | 769 | -372 | 397 |
| Asset Management | 687 | | | 400 | 1,087 | -650 | 437 |
| Community Housing* | 533 | | | | 533 | | 533 |
| Other Smaller Balances | 2,648 | -18 | | | 2,630 | -166 | 2,464 |
| Total | 33,843 | -10,538 | -1,362 | 5,526 | 27,469 | -11,031 | 16,438 |

*The projected transfer to/from reserves includes:

- A current estimate of the 21/22 carry forwards requested, these will be confirmed at year end;
- The estimated use of the Budget Volatility & Risk reserves as at Qtr2 of £517k;
- An estimate for the S31 grant relating to business rates holiday relief and these estimates to be received in 21/22, this could change once the NNDR1 has been completed at the end of January.